



Banner Banks to Merge with Bank of Sun Prairie

Dear Valued Banner Banks Customers:

As you may have heard, Banner Bancorp, Ltd., the holding company of Banner Banks and BOSP Bancshares, Inc., the holding company Bank of Sun Prairie, recently received all regulatory approvals to merge with and into Bank of Sun Prairie. The integration of our two banks is expected to be completed in **early May 2026**.

While we continue the transition, Shannon Blakely, Banner Banks' former president, will remain as a consultant through January 2026.

Upon completion of the integration in May 2026, Banner Banks will rebrand as Bank of Wisconsin, a branch of Bank of Sun Prairie. At this time we are excited to share the new logo with you in the upper right corner. While the name of the bank will change, we remain committed to you and want to assure you that, no branches will close and you will still be able to bank with the same familiar faces you know and bank with today.

ENHANCEMENTS FOR BANNER BANKS CUSTOMERS

Bank of Sun Prairie is a long standing, community-focused institution headquartered in Sun Prairie, Wisconsin. Like Banner Banks, they believe banking is about relationships, trust, and local commitment.

Following completion of the integration, Banner Banks customers will benefit from:

- **Advanced and secure** technologies, including a full suite of Online Banking.
- **Enhanced** deposit account offerings.
- **Expanded** lending limits and capabilities.
- **Tailored** business solutions and cash management services.
- **Increased** investment in all Banner Banks' communities.

WHAT TO EXPECT

As a Banner Banks customer, there is nothing you need to do right now, and you should continue banking as you usually do. In **early April** you will receive more information about the merger and the transition of your current accounts and services.

For additional information, please see the back of this letter for answers to questions you may have. You may also contact us at **(715) 449-2556**, or visit **bannerbanks.com**.

This is an exciting time for all of us at Banner Banks. We sincerely appreciate your business and continued trust in us as we work to improve your banking experience and confidently move into the future.

Warm regards,

Jimmy Kauffman
President and CEO
Bank of Sun Prairie
Banner Banks

Answers to Frequently Asked Questions (FAQs) for Banner Banks Customers

Q. Why are the two banks combining?

A. Both banks are financially strong and well capitalized, however both our organizations see tremendous synergies in combining our respective strengths into a single, larger, more competitive and even stronger financial institution which will allow us to offer a broader range of products and services to all customers.

Q. Is there anything I need to do right now?

A. Nothing. As we work through integrating our two organizations and obtaining the necessary regulatory approvals, please continue to interact with Banner Banks as you always have. You may continue to use your existing checks, debit card, credit card, mobile banking and other Banner Banks' services as you have in the past.

Q. Will there be changes to my account(s) and services and when will changes take place?

A. At this time there are no changes to your current account(s) or services. In early May, Banner Banks will officially rebrand as Bank of Wisconsin and integrate banking systems with Bank of Sun Prairie. Information about changes to your account(s) and services will be mailed to you in early April.

Q. Are any Banner Banks offices closing?

A. No, all Banner Banks offices will remain open.

Q. Will I still see the same people at the branches that I'm used to seeing?

A. Yes, you will still be able to bank with the same familiar faces you're used to seeing. Banner Banks employees have been offered continued employment so they can continue to serve you. Over time you may also begin to see new faces as we hire new employees.

Q. Is Bank of Sun Prairie a member of the Federal Deposit Insurance Corporation (FDIC)?

A. Yes, Bank of Sun Prairie is a member of the Federal Deposit Insurance Corporation, just like Banner Banks.

Q. Where can I learn more about the merger?

A. We have created a dedicated merger webpage for you to visit at any time, at bannerbanks.com. We will be updating this page as information about the merger becomes available. You may also contact or visit your local branch at any time for additional information.